

The QUARTERLY TELLER

A PUBLICATION FOR MEMBERS OF GROUP SERVICE EMPLOYEES FEDERAL CREDIT UNION

First Quarter

2009

IMPORTANT NOTICE FOR INACTIVE ACCOUNT-HOLDERS

Recent new rules and regulations have resulted in increasing costs of account maintenance, and particularly inactive accounts. As such, it's important to review our inactive account policy and fee schedule, which was approved at the 2006 Annual Members' Meeting.

An inactive account fee will be assessed for each account with less than \$250 in regular shares and no other activity on the account in three years. You will note "inactive account fee" on your monthly statement. Please keep in mind that this only applies to members who have less than \$250 in their main share account and who do not have CDs, IRAs, loans or credit card accounts.

If you have been charged an inactive account fee or believe that your account may soon be assessed the fee, please contact the Credit Union to either close out the inactive account or open an additional account. Many new services are available from the Credit Union, including checking accounts and credit cards. Plus, a variety of new convenience services such as debit cards, electronic funds transfers, wire transfers and online banking may make it easier for you to use your current account or open that other account you've been thinking about. Plus, don't forget! Now is the time to open a holiday club account and start saving for the "It-will-be-here-before-you-know-it" shopping season.

Call or stop by the Credit Union for more information. Or, visit us online at www.groupservicefcu.org for a complete list of products and services.

Supervisory Audit

It's time again for the Credit Union Supervisory Committee to conduct its biennial audit of member accounts. If you note any discrepancies with your account, please contact the Supervisory Committee. See card enclosed with your statement for additional details.

Notice of Privacy Practices for Members of Group Service Employees Federal Credit Union

Group Service Employees Federal Credit Union observes these practices and procedures.

Information We Collect:

We collect nonpublic information about you from some or all of the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates, or others; and,
- Information we receive from a consumer-reporting agency.

Information We Disclose:

We do not disclose any nonpublic personal information about our members and former members to affiliates or non-affiliated third parties, except as permitted by law.

Our Security Measures:

We restrict access to nonpublic information about you to only those employees who need that information to perform their jobs and to provide service to you. The Credit Union has established internal security controls, including physical, electronic and procedural safeguards to protect the information you provide to us and the information we collect about you.

Credit Union members and the public may receive copies of this notice of privacy practices by contacting the Credit Union.

Rates Effective April 1, 2009*

MEMBER DIVIDEND RATES		
	Dividend Rate	APY*
Shares	1.00%	1.004%
Christmas Club	1.25%	1.256%
IRA Shares	3.00%	3.034%
Share Certificates	**	**
IRA Certificates	**	**

*Rates shown are Annual Percentage Yield (APY) and are subject to change without notice.

** For current rates on IRA and share certificates, call the Credit Union or visit our website at www.groupservicefcu.org.

AUTO & SIGNATURE LOAN RATES		
	Term	APR*
New & Used Autos	72-month maximum	Rates as low as 4.41%**
Signature	Various	Rates as low as 9.41%**
Share/Certificate Secured	Various	2% above Dividend Rate/ Minimum 4%

*Rates shown are Annual Percentage Rate (APR) and are subject to change without notice.

**Rates are based upon individual credit history and credit scores. Loan rates may also be reduced by 0.25% for automatic payments and/or member savings balance of \$2,000.

<p><u>Telephone Numbers</u> 1215 S. Boulder 551-3800 551-3706</p> <p><u>Hours</u> 1215 S. Boulder Daily 8:00 a.m. to 4:00 p.m.</p> <p>Oklahoma City As Announced</p> <p><u>Mailing Address</u> P.O. Box 3283 Tulsa, OK 74102-3283</p>	<p><u>Board of Directors</u> Dewey Hicks, Chairman Damon Boggs, Vice Chairman Renée Butler, Secretary John Wilkinson, Treasurer Barbara Bowles Maureen Kaduscwicz Marilyn Mullen Caryl Paul Mike Rollins</p> <p><u>Supervisory Committee</u> Nathan Shuyler, Chair Leigh Ann Hancock Kevin Holmes Janice Mayhan Bob Miller</p>	<p><u>As of February 28, 2009:</u></p> <p>ASSETS\$10,922,131 SHARES/DEPOSITS.....\$9,020,229 EQUITY.....\$8,889,702 INVESTMENTS\$754,871 NUMBER OF MEMBERS.....1,974</p> <div data-bbox="922 1541 1495 1801" style="border: 1px solid black; padding: 5px; text-align: center;"> <p>Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government</p> <h1 style="margin: 0;">NCUA</h1> <p style="font-size: small;">National Credit Union Administration, a U.S. Government Agency</p> </div>
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