

The QUARTERLY TELLER

A PUBLICATION FOR MEMBERS OF GROUP SERVICE EMPLOYEES FEDERAL CREDIT UNION

Third Quarter

2009

"Mau" than just a volunteer; Credit Union remembers a loyal friend

Credit Union board member, Maureen Kaduscwicz, passed away on September 30, 2009, after a brief, yet brave battle with cancer. Maureen, often lovingly referred to as "Mau", was a dear and loyal friend of The Group Service Employees Federal Credit Union and Blue Cross and Blue Shield of Oklahoma (BCBSOK). She will be greatly missed.

Maureen first became a Credit Union committee member in 1987, and became a board member several years later in 1992. Through the years, she lent her talents to the Credit Union in many ways, including serving on the Supervisory Committee, Newsletter Committee, Publicity Committee, Marketing Committee, Communications Committee, and as Assistant Treasurer to the Board. In May 2008, Maureen retired from BCBSOK after 30 years with the company.

If desired, donations may be made in Maureen's name to a charitable organization of your choosing.

Important Notice from Your Credit Union President

I would like to take this opportunity to remind our members that your Credit Union is strong and stable. It's important that our members understand that we run a conservative and safe financial institution. And keep in mind, the NCUA insures all deposits at a minimum to \$250,000,

Don't forget that your Credit Union now offers online banking, checking accounts and debit cards. These products allow you to access your funds 24 hours a day, 7 days a week. Also, we have plenty of cash and are willing and able to lend it. Our loan department is open for **business as usual**.

We understand that, at uncertain times like these, your confidence is tested, but having a Credit Union that is conservatively managed allows us to continue to provide a multitude of benefits without disruption to you, our member.

If you have any concerns about insurance on your deposit accounts, please visit the NCUA Web site at www.NCUA.gov. You will find a helpful insurance calculator on the "Insurance Coverage Tool Kit" link at the top of the page.

Please feel free to call me with any questions.

Mike Rollins, President
Group Service Employees Federal Credit Union

IMPORTANT NOTICE

Group Service Employees Federal Credit Union may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Rates Effective May 1, 2009*

MEMBER DIVIDEND RATES		
	Dividend Rate	APY*
Shares	1.00%	1.004%
Christmas Club	1.25%	1.256%
IRA Shares	3.00%	3.034%
Share Certificates	**	**
IRA Certificates	**	**

*Rates shown are Annual Percentage Yield (APY) and are subject to change without notice.

** For current rates on IRA and share certificates, call the Credit Union or visit our website at www.groupservicefcu.org.

AUTO & SIGNATURE LOAN RATES		
	Term	APR*
New & Used Autos	72-month maximum	Rates as low as 4.42%**
Signature	Various	Rates as low as 9.42%**
Share/Certificate Secured	Various	2% above Dividend Rate/ Minimum 4%

*Rates shown are Annual Percentage Rate (APR) and are subject to change without notice.

**Rates are based upon individual credit history and credit scores. Loan rates may also be reduced by 0.25% for automatic payments and/or member savings balance of \$2,000.

<p>Telephone Numbers 1215 S. Boulder 551-3800 551-3706</p> <p>Hours 1215 S. Boulder Daily 8:00 a.m. to 4:00 p.m.</p> <p>Oklahoma City As Announced</p> <p>Mailing Address P.O. Box 3283 Tulsa, OK 74102-3283</p>	<p>Board of Directors Dewey Hicks, Chairman Damon Boggs, Vice Chairman Renée Butler, Secretary John Wilkinson, Treasurer Barbara Bowles Maureen Kaduscwicz Marilyn Mullen Mike Rollins Nathan Shuyler</p> <p>Supervisory Committee Nathan Shuyler, Chair Leigh Ann Hancock Kevin Holmes Dan Skidmore Bob Miller</p>	<p>As of August 31, 2009:</p> <p>ASSETS\$11,279,452 SHARES/DEPOSITS.....\$9,333,908 LOANS.....\$9,481,409 INVESTMENTS.....\$803,940 EQUITY.....\$1,901,484 NUMBER OF MEMBERS.....1,918</p> <div data-bbox="915 1591 1487 1856" style="border: 1px solid black; padding: 5px; text-align: center;"> <p>Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government</p> <h1 style="margin: 0;">NCUA</h1> <p style="font-size: small;">National Credit Union Administration, a U.S. Government Agency</p> </div>
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