

The QUARTERLY TELLER

A PUBLICATION FOR MEMBERS OF GROUP SERVICE EMPLOYEES FEDERAL CREDIT UNION

First Quarter

2008

New Credit Union Services

Group Service Employees Federal Credit Union is pleased to announce the addition of online banking at its Web site, www.groupservicefcu.org. For more information about online banking or to set up an account, contact the Credit Union at 551-3800.

Coming April 14th

After years of planning, the Credit Union is ready to roll out its checking account/debit card program to qualified members! Beginning April 14th, you may call the Credit Union at 551-3800 to set up a convenient time to complete your paperwork. Oklahoma City members won't be left out! After you call to begin the account setup, the Credit Union will make arrangements to come to OKC to complete the process.

With the combination of your checking account and online banking, you can enjoy the conveniences of direct payroll deposit to your checking or savings, debit cards through the TransFund[®] network, easy balance transfers between checking and savings, and online access to your account information 24 hours a day, 7 days a week.



Planning a weekend getaway?

Don't forget--the Credit Union offers savings on admissions to many of the region's most popular attractions, including Six Flags Over Texas/Hurricane Harbor, Silver Dollar City, Frontier City and White Water.

In addition, discount movie passes may be purchased for AMC theaters (\$6.00 per ticket) and Dickenson theaters (\$5.75 per ticket). Oklahoma City members may also purchase movie passes from Kathryn Queen.



Notice of Privacy Practices for Members of Group Service Employees Federal Credit Union

Group Service Employees Federal Credit Union observes these practices and procedures.

Information We Collect:

We collect nonpublic information about you from some or all of the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates, or others; and,
- Information we receive from a consumer-reporting agency.

Information We Disclose:

We do not disclose any nonpublic personal information about our members and former members to affiliates or non-affiliated third parties, except as permitted by law.

Our Security Measures:

We restrict access to nonpublic information about you to only those employees who need that information to perform their jobs and to provide service to you. The Credit Union has established internal security controls, including physical, electronic and procedural safeguards to protect the information you provide to us and the information we collect about you.

Credit Union members and the public may receive copies of this notice of privacy practices by contacting the Credit Union.

AUTO & SIGNATURE LOAN RATES

Effective August 8, 2006*

	<u>APR</u>		<u>APR</u>
<u>New Car</u> (Up to 25,000 miles)		<u>Signature & Collateralized</u>	
Up to 60 months	6.49%	<u>Signature Loans</u>	
Up to 72 months (>\$20,000)	6.74%	Up to \$999.00	16.90%
Up to 72 months (<\$20,000)	6.99%	\$1,000.00 & over	15.90%
<u>Used Car</u>		<u>Share Secured Loans</u>	4.00%
2004–1996 Up to 48 months	6.99%		
2004–1996 Up to 60 months	7.24%	<u>Share Certificate Secured Loans</u>	
1995 or Older Up to 60 months	9.25%	(See the Credit Union for details)	

*Rates shown are Annual Percentage Rate (APR) and are subject to change without notice.

<p style="text-align: center;"><u>Hours</u> 1401 S. Boulder Daily 8:00 a.m. to 4:00 p.m.</p> <p style="text-align: center;">Oklahoma City As Announced</p> <p style="text-align: center;">Mailing Address P.O. Box 3283 Tulsa, OK 74102-3283</p>	<p style="text-align: center;"><u>Telephone Numbers</u> 1401 S. Boulder MAIN 551-3800</p> <p style="text-align: center;"><u>FAX Number</u> 551-3706</p>	<p style="text-align: center;">MEMBER DIVIDENDS*</p> <table border="0" style="width: 100%;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>RATE</u></th> <th style="text-align: center;"><u>APY</u></th> </tr> </thead> <tbody> <tr> <td>Shares</td> <td style="text-align: center;">2.00%</td> <td style="text-align: center;">2.015%</td> </tr> <tr> <td>Share Certificates</td> <td style="text-align: center;">**</td> <td style="text-align: center;">**</td> </tr> <tr> <td>IRA Shares</td> <td style="text-align: center;">3.50%</td> <td style="text-align: center;">3.546%</td> </tr> <tr> <td>IRA Certificates</td> <td style="text-align: center;">**</td> <td style="text-align: center;">**</td> </tr> <tr> <td>Christmas Club</td> <td style="text-align: center;">2.25%</td> <td style="text-align: center;">2.269%</td> </tr> </tbody> </table> <p>*Rates effective January 2, 2006 and are subject to change without notice. No dividends are paid on share accounts under \$25.</p> <p>**For current rates on IRA and share certificates, call the Credit Union 24-hour rate information line at 551-2010.</p>		<u>RATE</u>	<u>APY</u>	Shares	2.00%	2.015%	Share Certificates	**	**	IRA Shares	3.50%	3.546%	IRA Certificates	**	**	Christmas Club	2.25%	2.269%
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<p style="text-align: center;"><u>Our Volunteers</u></p> <p style="text-align: center;">Board of Directors</p> <p style="text-align: center;">Caryl Paul, Chair Damon Boggs, Vice Chairman Renée Butler, Secretary John Wilkinson, Treasurer Barbara Bowles Dewey Hicks Maureen Kaduscwicz Marilyn Mullen Mike Rollins</p>		<p><u>As of February 29, 2008:</u></p> <table border="0" style="width: 100%;"> <tbody> <tr> <td>ASSETS</td> <td style="text-align: right;">\$10,936,262</td> </tr> <tr> <td>SHARES/DEPOSITS</td> <td style="text-align: right;">\$9,069,532</td> </tr> <tr> <td>LOANS</td> <td style="text-align: right;">\$9,702,594</td> </tr> <tr> <td>INVESTMENTS</td> <td style="text-align: right;">\$213,482</td> </tr> <tr> <td>EQUITY</td> <td style="text-align: right;">\$1,829,209</td> </tr> <tr> <td>NUMBER OF MEMBERS</td> <td style="text-align: right;">2,064</td> </tr> </tbody> </table>	ASSETS	\$10,936,262	SHARES/DEPOSITS	\$9,069,532	LOANS	\$9,702,594	INVESTMENTS	\$213,482	EQUITY	\$1,829,209	NUMBER OF MEMBERS	2,064						
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<p style="text-align: center;"><u>Supervisory Committee</u></p> <p style="text-align: center;">Nathan Shuyler, Chair Robert Dumar Janice Mayhan Bob Miller Margaret Taylor</p>		<div style="text-align: center; border: 1px solid black; padding: 5px;"> <p style="font-size: small;">Your savings federally insured to \$100,000</p> <p style="font-size: 2em; font-weight: bold; margin: 0;">NCUA</p> <p style="font-size: x-small;">National Credit Union Administration, a U. S. Government Agency</p> </div>																		