

# The QUARTERLY TELLER

A PUBLICATION FOR MEMBERS OF GROUP SERVICE EMPLOYEES FEDERAL CREDIT UNION

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**Fourth Quarter**

**2008**

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## YOUR CREDIT UNION – ON THE MOVE

Beginning Tuesday, February 10, 2009, the Credit Union will once again serve our members from the main building at 1215 S. Boulder . Plans are underway to vacate the current location, and the Credit Union will be closed for business on Monday, February 9<sup>th</sup> . Although the office will be closed that day, check clearings and ATM transactions will be processed to assure continued access to your accounts. Please note that the phone numbers will remain unchanged (see back page for Credit Union staff and phone numbers).



## RISK-BASED LENDING COMING MARCH 2009

The Credit Union will start offering Risk-Based loans as of March 1, 2009. The purpose in offering Risk-Based loans is to help as many members as possible. We recognize that certain members represent more risk than others. We recognize that some of you will see slightly higher rates, but it also allows us to offer very competitive rates to our very best members. In this current economic environment we hope this new program will allow us to say “YES” more often and yet protect the assets of the credit union. Please feel free to contact me with any questions.



## ANNUAL MEMBERS’ MEETING SCHEDULED FEBRUARY 12

Thursday, February 12<sup>th</sup>, is the date set for the Credit Union's Annual Members' Meeting. The meeting will be held at 5:00 p.m. in the 1215 Building, Room CLC 103-106.

An important item of business (other than refreshments and door prizes, of course) will be the election of new Board members. Terms of three Credit Union Board Members will expire in January 2008. The Nominating Committee has nominated the following individuals to fill these vacancies.

- **Barbara Bowles** – Barbara has worked at BCBSOK over 17 years and currently serves as Supervisor in Provider Credentialing. She has served on the Supervisory Committee and the Communications Committee, where she currently serves as co-chair. Barbara has a Bachelor’s degree in Business Education and a Master’s degree in Counseling and Guidance in Education.
- **Mike Rollins** – Mike began his career at the Plan in 1997 as an accountant in BlueLincs. He was promoted to Supervisor of General Accounting, and then became Manager of the Credit Union in January, 1999. Mike holds Bachelor's degrees in both finance and accounting.
- **John Wilkinson** – John has been an integral volunteer for the Credit Union since 1998, serving on several committees, as well as providing valuable input as upgrades have been made to software and hardware. John currently serves as chair of the Web/Technology Committee.

Nominations will not be allowed from the floor, unless circumstances prevent the candidacy of one of the above nominees.

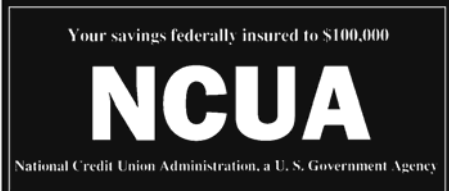
If you are a Credit Union member who is interested in volunteering to serve on one of the many Credit Union Committees, please contact Damon Boggs (Damon\_Boggs@hcsc.net) or Renee Butler (Renee\_Butler@hcsc.net).

# AUTO & SIGNATURE LOAN RATES

Effective May 13, 2008\*

	<u>APR</u>		<u>APR</u>
<b><u>New Car</u></b> (Up to 25,000 miles)		<b><u>Signature &amp; Collateralized</u></b>	
Up to 60 months	5.24%	<b><u>Signature Loans</u></b>	
Up to 72 months (>\$20,000)	5.49%	Up to \$999.00	16.90%
Up to 72 months (<\$20,000)	5.74%	\$1,000.00 & over	15.90%
 <b><u>Used Car</u></b>		<b><u>Share Secured Loans</u></b>	4.00%
2007–1998 Up to 48 months	5.74%		
2007–1998 Up to 60 months	5.99%	<b><u>Share Certificate Secured Loans</u></b>	
1997 or Older Up to 60 months	9.25%	(See the Credit Union for details)	

\*Rates shown are Annual Percentage Rate (APR) and are subject to change without notice.

<p style="text-align: center;"><b><u>Hours</u></b> 1401 S. Boulder Daily 8:00 a.m. to 4:00 p.m.</p> <p style="text-align: center;"><b>Oklahoma City</b> As Announced</p> <p style="text-align: center;"><b>Mailing Address</b> P.O. Box 3283 Tulsa, OK 74102-3283</p>	<p style="text-align: center;"><b><u>Telephone Numbers</u></b> 1401 S. Boulder <b>MAIN</b> 551-3800</p> <p style="text-align: center;"><b><u>FAX Number</u></b> 551-3706</p>	<p style="text-align: center;"><b>MEMBER DIVIDENDS*</b></p> <table border="0" style="width: 100%;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>RATE</u></th> <th style="text-align: center;"><u>APY</u></th> </tr> </thead> <tbody> <tr> <td>Shares</td> <td style="text-align: center;">1.50%</td> <td style="text-align: center;">1.508%</td> </tr> <tr> <td></td> <td style="text-align: center;">**</td> <td style="text-align: center;">**</td> </tr> <tr> <td>Share Certificates</td> <td style="text-align: center;">3.00%</td> <td style="text-align: center;">3.034%</td> </tr> <tr> <td>IRA Shares</td> <td style="text-align: center;">**</td> <td style="text-align: center;">**</td> </tr> <tr> <td>IRA Certificates</td> <td></td> <td></td> </tr> <tr> <td>Christmas Club</td> <td style="text-align: center;">1.75%</td> <td style="text-align: center;">1.762%</td> </tr> </tbody> </table> <p>*Rates effective July 1, 2008 and are subject to change without notice. No dividends are paid on share accounts under \$25.</p> <p>**For current rates on IRA and share certificates, call the Credit Union or visit our website at <a href="http://groupservicefcu.org">groupservicefcu.org</a></p>		<u>RATE</u>	<u>APY</u>	Shares	1.50%	1.508%		**	**	Share Certificates	3.00%	3.034%	IRA Shares	**	**	IRA Certificates			Christmas Club	1.75%	1.762%
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<p style="text-align: center;"><b><u>Our Volunteers</u></b></p> <p style="text-align: center;"><b>Board of Directors</b></p> <p style="text-align: center;">Dewey Hicks, Chairman Damon Boggs, Vice Chairman Renée Butler, Secretary John Wilkinson, Treasurer Barbara Bowles Maureen Kaduscwicz Marilyn Mullen Caryl Paul Mike Rollins</p> <p style="text-align: center;"><b>Supervisory Committee</b></p> <p style="text-align: center;">Nathan Shuyler, Chair Leigh Ann Hancock Kevin Holmes Janice Mayhan Bob Miller</p>		<p><b><u>As of November 30, 2008:</u></b></p> <table border="0" style="width: 100%;"> <tbody> <tr> <td>ASSETS</td> <td style="text-align: right;"><b>\$11,028,054</b></td> </tr> <tr> <td>SHARES/DEPOSITS</td> <td style="text-align: right;"><b>\$9,141,455</b></td> </tr> <tr> <td>LOANS</td> <td style="text-align: right;"><b>\$9,032,968</b></td> </tr> <tr> <td>INVESTMENTS</td> <td style="text-align: right;"><b>\$408,871</b></td> </tr> <tr> <td>EQUITY</td> <td style="text-align: right;"><b>\$1,859,841</b></td> </tr> <tr> <td>NUMBER OF MEMBERS</td> <td style="text-align: right;"><b>1,975</b></td> </tr> </tbody> </table>	ASSETS	<b>\$11,028,054</b>	SHARES/DEPOSITS	<b>\$9,141,455</b>	LOANS	<b>\$9,032,968</b>	INVESTMENTS	<b>\$408,871</b>	EQUITY	<b>\$1,859,841</b>	NUMBER OF MEMBERS	<b>1,975</b>									
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